



MARKET BOOST: Sale of a prestige apartment for more than \$3.6m is a sign of an upturn in the property market, say hopeful realtors.

3.6m reasons to be positive

A SALE in the Settler's Cove apartment precinct is a sign of positive times to come for the Noosa property market.

The apartment is one of four on the top level of the award-winning Riverlight stage and was sold for \$3.624 million.

The sale price was more than half a million dollars above its pre-GFC off-the-plan sale of \$3.1 million.

Richardson & Wrench co-principal Peter Butt sold the property.

He says the sale defies perceptions of a

stagnant prestige market.

"While the market has certainly been less active in recent years, there are definite signs that activity is increasing and this sale is a very positive indicator for the local market," he says.